

Dairy Products Prices

Released June 24, 2005, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on *Dairy Products Prices* call Ty Kalaus at 202-690-3236, or Ann Summa at 202-720-3278, office hours 7:30 a.m. to 4:00 p.m. ET.

Dairy Products Prices Highlights

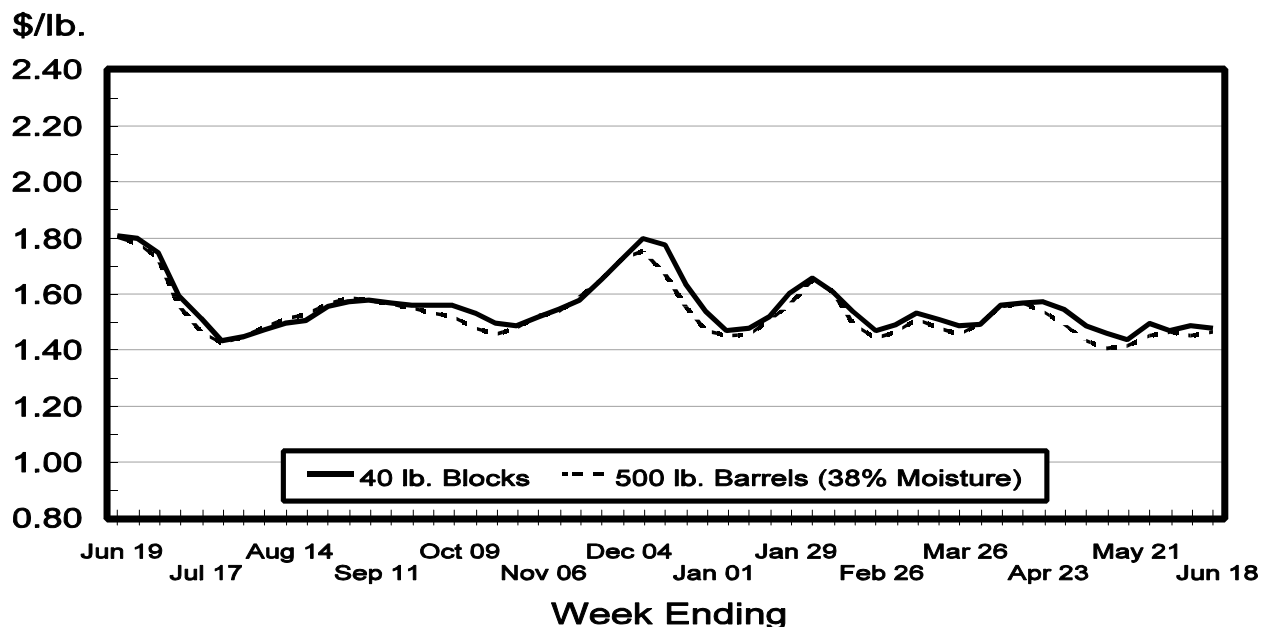
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.48 per pound for the week ending June 18. The price per pound decreased 0.5 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.46 per pound, up 1.3 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.43 per pound for the week ending June 18. The U.S. price per pound increased 1.2 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 92.2 cents per pound for the week ending June 18. The U.S. price per pound decreased 0.2 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 27.2 cents per pound for the week ending June 18. The U.S. price per pound increased 0.3 cents from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. Blocks vs. 500 lb. Barrels



Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Jun 18, 2005	Jun 11, 2005 ¹	Jun 4, 2005	May 28, 2005	May 21, 2005
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
40 Lb. Blocks					
Avg. Price ²					
MN/WI	1.5255	1.5262	1.5026	1.5415	1.4897
Oth Sts	1.4752	1.4799	1.4674	1.4885	1.4321
US	1.4799	1.4852	1.4705	1.4945	1.4384
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	852,347	1,155,483	823,046	992,493	994,442
Oth Sts	8,320,507	8,896,369	8,505,555	7,773,230	8,146,490
US	9,172,854	10,051,852	9,328,601	8,765,723	9,140,932
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
500 Lb. Barrels					
Avg. Price ²					
MN/WI	1.5260	1.5191	1.5140	1.5655	1.4684
Oth Sts	1.5397	1.5271	1.5564	1.4999	1.4946
US	1.5346	1.5243	1.5377	1.5222	1.4847
Price Adj. to 38% Moisture					
MN/WI	1.4740	1.4652	1.4591	1.5123	1.4145
Oth Sts	1.4591	1.4444	1.4674	1.4225	1.4143
US	1.4646	1.4517	1.4638	1.4527	1.4144
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	3,893,810	3,693,399	4,221,950	3,549,253	3,934,750
Oth Sts	6,512,029	6,648,906	5,351,168	6,892,472	6,501,664
US	10,405,839	10,342,305	9,573,118	10,441,725	10,436,414
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Moisture Content					
MN/WI	35.81	35.72	35.67	35.82	35.64
Oth Sts	34.57	34.45	34.24	34.63	34.48
US	35.04	34.90	34.87	35.03	34.92

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Butter Prices

Region	Week Ending				
	Jun 18, 2005	Jun 11, 2005	Jun 4, 2005	May 28, 2005	May 21, 2005
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
Avg. Price ²					
US	1.4338	1.4223	1.4099	1.4209	1.3952
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
US	4,705,688	3,025,991	3,365,360	3,210,303	5,389,602

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

Region	Week Ending				
	Jun 18, 2005	Jun 11, 2005	Jun 4, 2005	May 28, 2005	May 21, 2005
Avg. Price ² US	<i>Dol./Lb.</i> 0.9215	<i>Dol./Lb.</i> 0.9238	<i>Dol./Lb.</i> 0.9347	<i>Dol./Lb.</i> 0.9266	<i>Dol./Lb.</i> 0.9369
Sales Volume ³ US	<i>Pounds</i> 21,831,591	<i>Pounds</i> 21,272,209	<i>Pounds</i> 18,791,438	<i>Pounds</i> 23,859,770	<i>Pounds</i> 19,662,301

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Dry Whey Prices

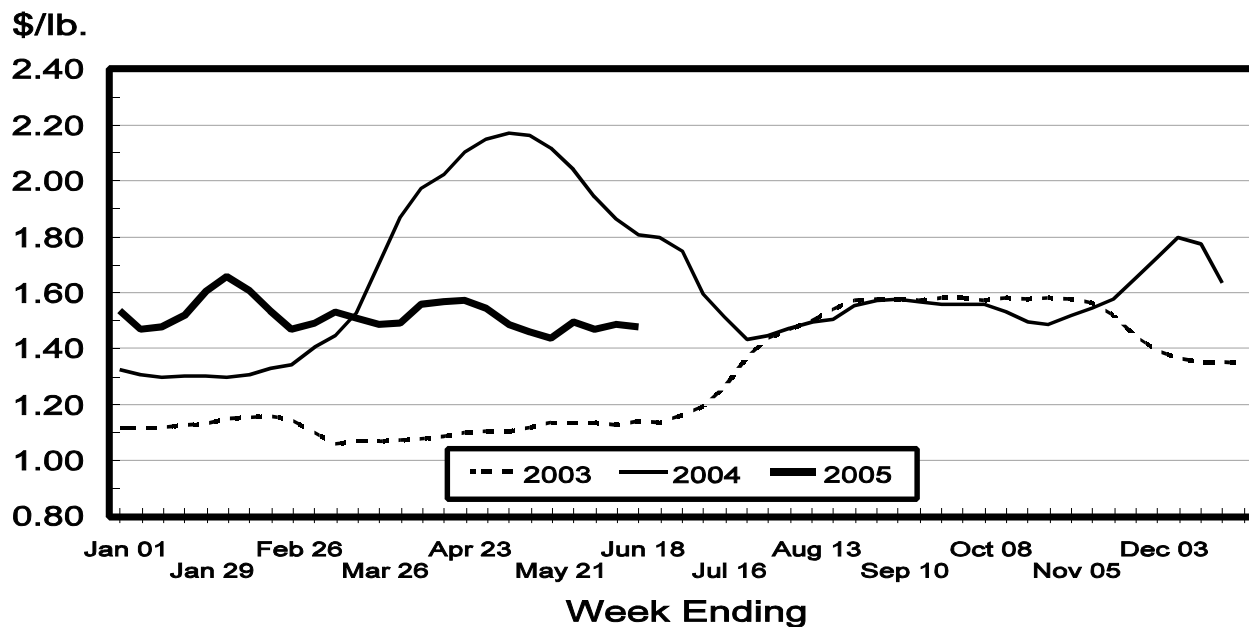
Region	Week Ending				
	Jun 18, 2005	Jun 11, 2005	Jun 4, 2005	May 28, 2005	May 21, 2005
Avg. Price ² US	<i>Dol./Lb.</i> 0.2718	<i>Dol./Lb.</i> 0.2693	<i>Dol./Lb.</i> 0.2673	<i>Dol./Lb.</i> 0.2648	<i>Dol./Lb.</i> 0.2621
Sales Volume ³ US	<i>Pounds</i> 11,696,688	<i>Pounds</i> 11,979,676	<i>Pounds</i> 10,059,201	<i>Pounds</i> 11,264,034	<i>Pounds</i> 11,961,906

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Cheddar Cheese Prices, U.S. 40 lb. Blocks



Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

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